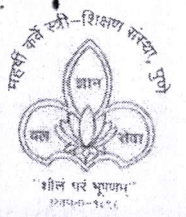




Maharshi Karve Stree Shikshan Samstha
Karvenagar, Pune-411052



Statutory Audit
Financial Year 2023-24
Income and Expenditure A/c
&
Balance Sheet
as on 31st March 2024



Principal
Sitabai Nargundkar
College of Nursing for Women, Nagpur.

THE MAHARASHTRA PUBLIC TRUSTS ACT 1950
REPORT OF THE AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION. [2]
OF SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950

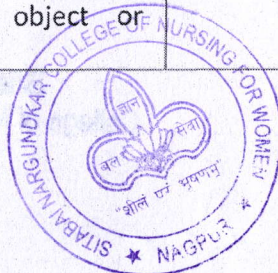
Registration No. : F-51.

Name of the Public Trust: **Maharshi Karve Stree Shikshan Samstha**

For the year ending **March 31, 2024**

Auditor's Report prepared on the basis of audit of Head office and 147 constituent units conducted by G.D. Apte & Co, Chartered Accountants – Statutory Auditors.
 The information/ remarks provided below are compiled on the basis of verification of the books of the Samstha on test basis and on the basis of the information/ explanations given to us by the Samstha, wherever applicable.

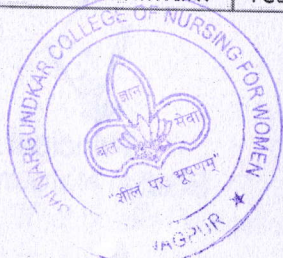
a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;	Yes
b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
c)	Whether the cash balance and vouchers in the custody of manager or trustee on the date of audit were in agreement with the accounts;	Yes
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the Regional Office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	Register of Movable and Immovable Properties is maintained. The Samstha is in process of filing 'Change report' in respect to immovable properties.
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No



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Principal
Sitabai Nargundkar
College of Nursing for Women, Nagpur

h) The amounts of outstanding for more than one year and the amounts written off, if any;	<p>i) Amount of Fees Receivable (which constitutes significant portion of Total Current Assets) outstanding for more than one year is Rs. 705.09 lakh (Rs. 549.15 lakh from Samaj Kalyan Department, Maharashtra State; Rs. 155.90 lakh from students; Rs.0.04 lakh from the University & others). Details of the outstanding balance more than one year, in respect of other amounts, are being ascertained.</p> <p>ii) Amounts of Rs. 67.49 lakh were written off during the year as under.</p> <table border="1" data-bbox="790 750 1348 974"> <thead> <tr> <th>Particulars</th> <th>Amount (Rs. in Lakh)</th> </tr> </thead> <tbody> <tr> <td>Fees Receivable from students</td> <td>48.75</td> </tr> <tr> <td>Other receivables</td> <td>12.96</td> </tr> <tr> <td>Assets Written off</td> <td>5.77</td> </tr> <tr> <td>Total</td> <td>67.49</td> </tr> </tbody> </table>	Particulars	Amount (Rs. in Lakh)	Fees Receivable from students	48.75	Other receivables	12.96	Assets Written off	5.77	Total	67.49
Particulars	Amount (Rs. in Lakh)										
Fees Receivable from students	48.75										
Other receivables	12.96										
Assets Written off	5.77										
Total	67.49										
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000;	Tenders / quotations were invited wherever applicable.										
j) Whether any money of the public trust has been invested contrary to the provisions of section 35;	None.										
k) Alienations, if any, of the immovable property contrary to the provision of section 36 which have come to the notice of the auditor;	None.										
l) All cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	No such cases have been noticed during the year.										
m) Whether the budget has been filed in the form provided by Rule 16A.	The Samstha has filed Budget for the year 2023-24 vide letter dated 27 th February 2023.										
n) Whether the maximum and minimum	Yes.										



	number of the trustees is maintained;	
o)	Whether the meetings are held regularly as provided in such instrument;	Yes
p)	Whether the minute book of the proceedings of the meetings is maintained;	Yes
q)	Whether any of the trustees has any interest in the investment of the trust;	No
r)	Whether any of the trustees is a debtor or creditor of the trust;	No trustee is a debtor or creditor of the trust.
s)	Whether the irregularities pointed out by the auditors in accounts of the previous year have been duly complied with by the trustees during the period of audit;	Yes.
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	-

For Maharshi Karve Stree Shikshan Samstha

Ravindra Deo Vidya Kulkarni Dr. P.V.S. Shastry
Chairman Vice-Chairman Secretary

Place: Pune

Date: 12-07-2024

As per our separate report of even date
For G. D. Apte & Co.,
Chartered Accountants
Firm Reg. No. 100 515W

(CA S. S. Peshwe)

Partner

Membership No. 121546

UDIN: 24121546BKBJIA7739



Page 3 of 3

Principal
Sitabai Nargundkar
College of Nursing for Women, Nagpur

Schedule E : Expenses on Object of Trust

Particulars	Amounts (In Rs.)
Awards & Prizes Expenses	1,01,000
Educational Expenses	19,98,90,168
Honorarium paid to Visiting Faculty	4,08,32,282
Salaries	34,69,09,962
Stipend/Fellowship Expenses	15,36,657
Teaching Salary	90,60,92,767
Teaching Technical Salary	3,43,41,852
Vision Mission Expenses	35,83,784
Other Educational Expenses	34,71,98,023
Stationary Purchase	13,25,945
Internal Audit Fee	
Total Rs.	1,88,18,12,440

Schedule F : Income By Rent

Particulars	Amounts (In Rs.)
Income By Rent	1,33,67,539
a) Rent From Bank	54,35,384
b) Rent From Patpedhi	60,000
c) Residential Management Charges	3,72,369
d) Rent From Hostel Mess	58,35,026
e) Other Sundry Rent	16,64,760
Total Rs.	1,33,67,539

Schedule G : Income By Interest

Particulars	Amounts (In Rs.)
Interest on Fixed Deposits with Banks	11,43,66,587
Interest on Income Tax Refund	4,38,546
Interest on Government Securities	54,30,368
Interest on M.S.E.B. Deposit	2,45,828
Interest on Saving Bank Account	31,39,919
(Includes Interest received Rs.12,415.00 on Earmarked Savings Bank A/c of Foreign Donations)	
Total Rs.	12,36,21,247

Schedule H : Income from Dividend

Particulars	Amounts (In Rs.)
Income From Dividend - Co Op Bank	6,717
Income From Dividend - Companies	6,414
Total Rs.	13,131

**Principal****Sitabai Nargundkar 272**

College of Nursing for Women, Nagpur.

Maharshi Karve Stree Shikshan Samstha

Schedule Forming Part of the Income and Expenditure Account for the ended on 31 March 2024

Schedule A : Expenditure in respect of properties

Particulars	Amounts (In Rs.)
Depreciation	3,81,98,741
Other Expenses	20,81,413
Rates / Taxes / Cesses	92,79,749
Repair and Maintenance	4,45,15,971
Total Rs.	9,40,75,873

Schedule B : Establishment Expenses

Particulars	Amounts (In Rs.)
Audit Fee	25,36,711
Legal Expenses	13,16,753
Total Rs.	38,53,464


Schedule C : Amounts Written Off

Particulars	Amounts (In Rs.)
Asset Written Off	5,77,412
Other Items	61,71,976
Total Rs.	67,49,388

Schedule D : Amount transferred to reserve or Specific Fund

Particulars	Amounts (In Rs.)
Non Recurring Donation In Kind	62,16,318
Permanent Fund	31,48,812
Endowment Fund	52,75,825
Reserve Fund	4,349
Building Fund	5,71,27,483
Specific Donation	9,80,11,654
Fund For New Project	22,00,00,000
Donation from Vikas Nidhi	30,08,601
Total Rs.	39,27,93,043




Principal
Sitabai Nargundkar 273
College of Nursing for Women, Nagpur.

The Bombay Public Trust Act, 1950
Schedule IX [Vide Rule 17 (1)]

Name of the Public Trust : Maharshi Karve Stree Shikshan Samstha
Address : Sangunabai Bhoj Path, Hingne Budruk, Karve Nagar, Pune-411052
Registration No. : F-51

Income and Expenditure Account for the year ended 31-March-2024

Expenditure	Sch No.	Amount in Rs. For the year 2023 24	Income	Sch No.	Amount in Rs. For the year 2023 24
To Expenditure in respect of properties	A		By Rent	F	1,33,67,539
- Rates, Taxes, Cesses		92,79,749	- Accrued		
- Repairs & Maintenance		4,45,15,971	- Realised		
- Insurance					
- Depreciation		3,81,98,741	By Interest	G	12,36,21,247
- Other expenses		20,81,413	- Accrued		
			- Realised		
To Establishment Expenses	B		By Dividend	H	13,131
- Remuneration to Trustees					
- Legal Expenses		13,16,753	By Donations in cash or in kind	I	19,61,02,395
- Audit Fees		25,36,711			
- Contribution & Fees					
To Amounts written off	C		By Grants	J	41,89,93,874
- Bad debts					
- Loan Scholarship			By Income from other sources	K	1,75,13,05,532
- Irrecoverable Rents					
- Other Items		61,71,976			
- Assets Written Off		5,77,412	By Income from other sources		
To Miscellaneous Expenses		26,480	By Amounts Written back		6,09,509
To Depreciation on Other Assets		10,50,59,362			
To Amounts Transferred to Reserve or Specific Funds	D	39,27,93,043			
To Expenditure on Objects of the trust	E				
- Religious					
- Educational		1,87,91,75,970			
- Medical Relief					
- Relief of Poverty					
- Other Charitable Objects		26,36,470			
To Surplus carried over to Balance Sheet		1,96,43,176			
Total Rs.		2,50,40,13,226	Total Rs.		2,50,40,13,226

For Maharshi Karve Stree Shikshan Samstha

As per our report of even date
For G. D. Apte & Co.
Chartered Accountants
Firm Registration No. : 100515W

Ravindra Deo
Chairman



Vidya Kulkarni
Vice-Chairman



Dr. P.V.S. Shastry
Secretary

Principal
Sitabai Nargundkar

College of Nursing for Women, Nagpur.

CA. S. S. Peshwe
Partner

Membership No: 121546



DIN: 24121546BKBJA7739

Date : 12 - July - 2024
Place : Pune

MAHARSHI KARVE STREE SHIKSHAN SAMSTHA
KARVENAGAR, PUNE - 411 052.

2023-24

Annexure B
Total Annual Contribution Payable

Amounts as per I/E A/c	Amount (Rs)	Amount (Rs)
Mahila Niwas Natubaug ✓		
Room Rent	16,14,260	
Mess Receipts	13,56,480	
Other Receipts	19,729	
Interest on S/B Account	2,642	
	-	29,93,111
Vridhashram (Amount as per R& P) ✗		
Bank Interest	1,541	
Service charges	73,800	
Spefic donations to the extent spent	6,14,301	
Electricity Receipts	1,05,126	
Miscellaneous Receipts	2,89,212	10,83,980
Total		40,77,091



(Handwritten signature)

Principal
Sitabai Nargundkar
College of Nursing for Women, Nagpur



THE BOMBAY PUBLIC TRUSTS ACT
SCHEDULE IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending : 31.03.2024

Name of the Public Trust : Maharshi Karve Stree Shikshan Samstha
Registration No. : F - 51

	Amount (Rs.)	Amount (Rs.)
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (As per Annexure 'A') (SCHEDULE IX)		2,50,40,13,226
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32 :		
i. Donation received from other Public and Dharmadas	6,84,11,383	
ii. Grants received from Government & Local authorities		
iii. Interest on Sinking or Depreciation Fund		
iv. Amount Spent for the purpose of Secular education	2,42,22,45,004	
v. Amount Spent for the purpose of medical relief		
vi. Amount Spent for the purpose of veterinary treatment of animals		
vii. Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
viii. Deductions out of income from lands used for agricultural purpose ;		
[a] Land Revenue and Local Fund Cess		
[b] Rent payable to superior landlord		
[c] Cost of production, if lands are cultivated by trust		
ix. Deduction out of income from lands used for non-agricultural purposes;		
[a] Assessment cesses and other Government or Municipal taxes	92,79,749	
[b] Ground rent payable to the superior landlord		
[c] Insurance premia		
[d] Repairs at 10 per cent of gross rent of		
[e] Cost of Collection at 4 per cent of gross rent of building let out		
x. Cost of collection of income or receipts from securities, stocks etc. at 1 per cent of such income		
xi. Deductions on account of repairs in respect of building not rented and yielding no income at 10 per cent of the estimated gross annual rent		2,49,99,36,135
Gross Annual income Chargeable to contribution		40,77,091

Note : Samstha has applied for exemption from Contribution under section 58(2) of the Bombay Public Trust Act,1950.The decision on the same is awaited.

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which has the effect of double deduction.

As per our Report of even date-

Trust Address
Karvenagar,
Pune - 411 052.

For G. D. Apte & Co.,
Chartered Accountants
Firm Reg. No 100 515W

Date : 12-07-2024



Ravindra Deo
Chairman

Vidya Kulkarni
Vice-Chairman

Dr. P.V.S. Shastri
Secretary

CA Saurabh Peshwe
Partner

Membership No :121546

UDIN:24121546BKBJIA7739



Principal
Sitabai Nargundkar

College of Nursing for Women, Nagpur.

	details of income from rent and certified copy of local and other taxes paid by the trust should be attached with the financial statements.	
H	In case of deduction of 1% on income from securities, stock etc., details of expenditure incurred for each type of investment should be given. Further, such expense shall be disclosed in Income & Expenditure Account	No such deduction has been claimed.
11	In cases where expenditure incurred during the year is more than the income, the details and explanation of such excess expenditure should be given. Similarly, the sources from which such expenditure is incurred should be given	Not Applicable.
12	In cases where Corpus and other earmarked fund have not been invested in appropriate manner, the explanations for the same should be given.	Corpus fund has been invested / utilized in appropriate manner.
13	In case substantial amounts have been maintained in the current account or cash on hand, the same should be invested as per the provisions of Maharashtra Public Trust Act, 1950 and the compliance should be reported to the office of Charity Commissioner	The amounts maintained as cash on hand and balances in current accounts are not substantial, considering requirement of funds for day-to-day operations of Samstha.
15	Whether the immovable property of the trust has been registered in the name of the trust. If not, whether the registration of the same has been made by filing the Change Report with the office of Charity Commissioner.	Properties of the Samstha are registered in its name, except for land held in the name of Indian Education Society which was merged with the Samstha pursuant to the order of passed by Hon. Charity Commissioner, Maharashtra State, dated March 15, 2018. As informed to us, the Samstha is in the process of completing the required formalities in this regard.

For G. D. Apte & Co
Chartered Accountants
Firm Reg. No.100 515W

Mausabh

(CA S. S. Peshwe)

Partner

Membership No.121546

UDIN: 24121546BKBJIA7739

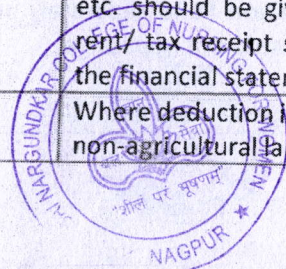


Date: 12-07-2024
Place: Pune

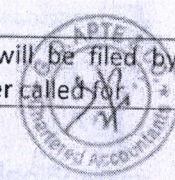


Principal
Principal
Sitabai Nargundkar
College of Nursing for Women, Nagpur.

D	<p>In case of deductions claimed in respect of educational expenditure, medical expenditure or expenditure for veterinary treatment, following shall be submitted along with annual accounts:</p> <ol style="list-style-type: none"> In case the beneficiary is an individual, the full name, address, amount utilized and particulars of utilization. In case the beneficiary is an institution, the name, address, registration number amount of utilization and utilization certificate thereof should be attached with financial statements. If the trust is running establishments such as schools, hospitals, hostels, libraries etc Income & Expenditure Accounts of each such establishment shall be filed along with consolidated Income & Expenditure Account, if the number of establishments exceeds one. In case educational or medical conference has been organized the details like date, space, amount spent, contributions received, etc. should be given 	<ol style="list-style-type: none"> No such expenses are incurred, where the beneficiary is an individual. No such expenses are incurred, where beneficiary is an institution. As informed to us by Samstha, Income and Expenditure Account of the constituent units of Samstha will be filed whenever called for. As informed to us by Samstha, required details will be filed whenever called for.
e	<ol style="list-style-type: none"> Where the trust has incurred expenditure in respect of flood, famine, natural calamities, etc. the details such as period and place of such calamity, description of expenditure under each head of account should be given. In case, donations/ contributions have been received for such purpose during the year, a certificate from the statutory auditors confirming the fact should be attached with financial statements In case of a building not given on rent, the certificate from local / competent authority regarding estimation of annual rent should be attached with the financial statements. 	<ol style="list-style-type: none"> No such expenditure has been incurred during the year. The Samstha has not claimed any deduction, in respect of building not given on rent.
F	<p>Where deduction in respect of income from agricultural land has been claimed, the details such as production cost, rent, tax, etc. should be given. A certified copy of rent/ tax receipt should be attached with the financial statements.</p>	<p>No such deduction has been claimed.</p>
G	<p>Where deduction in respect of income from non-agricultural land has been claimed, the</p>	<p>Required details will be filed by the Samstha, whenever called for.</p>



Principal
Satabai Nargundkar
College of Nursing for Women, Nagpur.



Annexure 1

Compliances pursuant to Circular No. 364 dated October 31, 2013 issued by Charity Commissioner, Maharashtra State, Mumbai.

The information/remarks provided below are compiled on the basis of verification of the books of accounts of the Samstha on test basis and on the basis of information/explanations submitted to us by the Samstha, wherever applicable.

Clause No. of the Circular	Particulars	Remarks
6	Whether the certificate from Statutory Auditors for additions to the Corpus Fund and other earmarked funds during the year has been obtained.	Yes. The required certificate is being obtained and as informed by the Samstha, the same will be submitted whenever called for.
7	Whether the utilization of Corpus Fund and other earmarked funds has been reflected appropriately in the Income & Expenditure Account	Utilization of Corpus Fund and other earmarked funds has been reflected through the Balance Sheet of Samstha.
8	Whether prior permission for accepting and giving loans from/to the trustees or other individual/ other institutions from charitable commissioner has been obtained.	Samstha has not accepted or given any loans either to the trustees or any other individual or other institution, during the year under audit.
9	In case of sale, lease, letting out or renting of immovable property of the trust, whether prior permission from the charity commissioner has been obtained and the order to that effect has been attached to the financial statements.	In respect of rented properties, permission is obtained wherever necessary.
10		
a	In case of donation received from other trusts, give the name, registration number, address and amount of donation received during the year	The required information is being compiled and the same will be submitted whenever called for.
b	In case donation is received from Government or local authorities, whether the copy of Government/ local authority sanction letter has been attached with the financial statements	The required information is being compiled and the same will be submitted whenever called for.
c	Whether the details of investments against Ceiling Fund/ Depreciation Fund and reconciliation of interest thereon has been disclosed in the financial statements	Samstha has not invested in the Depreciation Fund separately as such this clause is not applicable.

Handwritten signature

Principal

Sitabai Nargundkar

College of Nursing for Women, Nagpur.

